FORM 4

Check this box if no longer subject

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Instruc	d pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940																	
1. Name and Address of Reporting Person* Ashiya Mona					2. Issuer Name and Ticker or Trading Symbol Disc Medicine, Inc. [IRON]								Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last)					3. Date of Earliest Transaction (Month/Day/Year) 12/12/2023									er (give			(specify	
C/O DISC MEDICINE, INC.					4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable					
321 ARSENAL STREET, SUITE 101													Line) X Form filed by One Reporting Person					
(Street) WATERTOWN MA 02472					Form filed by More than One Reporting Person												porting	
				Rule 10b5-1(c) Transaction Indication														
(City)	(St	(State) (Zip)			Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.													
		Table	I - Non-Deriva	ative	Securi	ities /	Acqu	uire	ed, D	isposed o	of, or	Benefic	ially Own	ed				
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Yo	ear) E	2A. Deemed Execution Date, if any (Month/Day/Year)		Cod	Transaction Code (Instr.		4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a 5)					6. Owne Form: D (D) or Indirect	irect Ind Be (I) Ow	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
							Cod	de	v	Amount	(A) or (D)	Price	Transaction (Instr. 3 and	n(s) d 4)	(Instr. 4)	(in:	str. 4)	
Common	Stock		12/12/202	23			S	3		14,400	D	\$60.16	1,182,4	125	I	Se	e otnotes ⁽¹⁾⁽⁴⁾	
Common Stock			12/12/202	23			S			9,300	D	\$60.16	764,3	764,307 I		See footnotes(2)(4)		
Common Stock			12/12/202	23			S	3		3,600	D	\$60.16	295,6	295,605 I		See footnotes(3)(4)		
Common Stock			12/13/202	23			S			56,200	D	\$58.56	1,126,2	1,126,225 I		Se	e otnotes ⁽¹⁾⁽⁴⁾	
Common Stock			12/13/202	23			S	3		36,400	D	\$58.56	727,907 I		Se	e otnotes ⁽²⁾⁽⁴⁾		
Common Stock			12/13/202	23			S	3		14,100	D	\$58.56	281,5	281,505 I		Se	e otnotes ⁽³⁾⁽⁴⁾	
Common Stock			12/14/202	23			S		100 D \$57.73 1,126,125		I	I See footnotes(1)(4)						
Common Stock 12			12/14/202	23			S	S		100	D	\$57.73	727,807		I See foots		e otnotes ⁽²⁾⁽⁴⁾	
		Tal	ole II - Derivati (e.g., pu							posed of				d				
1. Title of	2.	3. Transaction	3A. Deemed	4.		5. Num				ercisable and		tle and	8. Price of		nber of	10.	11. Nature	
Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)		(Instr.	of Derivat Securit Acquir (A) or Dispos of (D) (Instr. 3 and 5)	tive ties ed sed	es i d d			Secu Unde Deriv	unt of irities erlying vative irity (Instr. d 4)	Derivative Security (Instr. 5)	derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	ities icially d ving ted action(s)	Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership t (Instr. 4)	
				Code	v	(A)		Date Exer	e rcisabl	Expiration e Date	n Title	Amount or Number of Shares						

Explanation of Responses:

- 1. These securities are held of record by OrbiMed Private Investments VIII, LP ("OPI VIII"). OrbiMed Capital GP VIII LLC ("GP VIII") is the general partner of OPI VIII and OrbiMed Advisors LLC ("OrbiMed Advisors") is the managing member of GP VIII. The Reporting Person is an employee of OrbiMed Advisors. By virtue of such relationships, GP VIII and OrbiMed Advisors may be deemed to have voting power and investment power over the securities held by OPI VIII and as a result, may be deemed to have beneficial ownership over such securities. OrbiMed Advisors exercises voting and investment power over the securities held by OPI VIII and as a result, may be deemed to have beneficial ownership over such securities. OrbiMed Advisors exercises voting and investment power through a management committee comprised of Carl L. Gordon, Sven H. Borho, and W. Carter Neild, each of whom disclaims beneficial ownership of the shares held by OPI VIII.
- 2. These securities are held of record by OrbiMed Private Investments VI, LP ("OPI VI"). OrbiMed Capital GP VI LLC ("GP VI") is the general partner of OPI VI and OrbiMed Advisors is the managing member of GP VI. By virtue of such relationships, GP VI and OrbiMed Advisors may be deemed to have voting power and investment power over the securities held by OPI VI and as a result, may be deemed to have beneficial ownership over such securities. OrbiMed Advisors exercises voting and investment power through a management committee comprised of Carl L. Gordon, Sven H. Borho, and W. Carter Neild, each of whom disclaims beneficial ownership of the shares held by OPI VI.
- 3. These securities are held of record by OrbiMed Genesis Master Fund, L.P. ("Genesis"). OrbiMed Genesis GP LLC ("Genesis GP") is the general partner of Genesis and OrbiMed Advisors is the managing member of Genesis GP. By virtue of such relationships, Genesis GP and OrbiMed Advisors may be deemed to have voting power and investment power over the securities held by Genesis and as a result, may be deemed to have beneficial ownership over such securities. OrbiMed Advisors exercises voting and investment power through a management committee comprised of Carl L. Gordon, Sven H. Borho, and W. Carter Neild, each of whom disclaims beneficial ownership of the shares held by Genesis.
- 4. Each of the Reporting Person, OrbiMed Advisors, GP VIII, GP VI, and Genesis GP disclaims beneficial ownership of the securities reported herein for purposes of Rule 16a-1(a) under the Securities Exchange Act of 1934, as amended (the "Exchange Act"), except to the extent of her or its pecuniary interest therein, if any. This report shall not be deemed an admission that any of the Reporting Person, OrbiMed Advisors, GP VIII, GP VI, or Genesis GP is a beneficial owner of such securities for purposes of Section 16 of the Exchange Act, or for any other purpose.

/s/ Mona Ashiya

** Signature of Reporting Person

<u>Ashiya</u> <u>12/14/2023</u>

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.