UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No.)*

Disc Medicine, Inc.

(Name of Issuer)

Common Stock, par value \$0.0001 per share (Title of Class of Securities)

> 254604 101 (CUSIP Number)

December 29, 2022 (Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

 \Box Rule 13d-1(b)

 \boxtimes Rule 13d-1(c)

 \Box Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No.: 254604 101

1.	1. Name of Reporting Person:				
	Novo l	Hold	ings A/S		
2. Check the			Appropriate Box if a Member of Group (See Instructions):		
	(a) 🗆				
3.	SEC Use Only:				
4.	4. Citizenship or Place of Organization:				
Deni		ırk			
		5.	Sole Voting Power:		
Nu	mber of		2,340,772		
Shares Beneficially Owned By Each Reporting Person		6.	Shared Voting Power:		
			0		
		7.	Sole Dispositive Power:		
			2,340,772		
With:		8.	Shared Dispositive Power:		
			0		
9.	Aggregate Amount Beneficially Owned by Each Reporting Person:				
	2,340,772				
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares:				
11.					
	13.8 %				
12.	Type of Reporting Person:				
	СО				

(1) Based upon 16,923,285 shares of the Issuer's Common Stock outstanding as of December 29, 2022, as reported in the Issuer's 8-K filed with the Securities and Exchange Commission (the "SEC") on December 29, 2022.

2

Item 1. (a) Name of Issuer:

Disc Medicine, Inc.

(b) Address of Issuer's Principal Executive Offices:

321 Arsenal St. Suite 101

Watertown, MA 02472

Item 2. (a) Name of Person Filing:

Novo Holdings A/S, a Danish corporation, is an investment firm focused on life sciences and finance that is wholly owned by Novo Nordisk Foundation (the "Foundation"), a Danish commercial foundation. Novo Holdings A/S is the holding company in the group of Novo companies (currently comprised of Novo Nordisk A/S and Novozymes A/S) and is responsible for managing the Foundation's assets, including its financial assets. Based on the governance structure of Novo Holdings A/S and the Foundation, the Foundation is not deemed to have any beneficial ownership of the securities of the Issuer held by Novo Holdings A/S.

(b) Address or Principal Business Office or, if none, Residence:

Tuborg Havnevej 19

2900 Hellerup, Denmark

(c) Citizenship or Place of Organization:

Denmark

(d) Title of Class of Securities:

Common Stock

(e) CUSIP Number:

254604 101

Item 3. If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

Not applicable.

Item 4. Ownership:

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a)	Amount beneficially owned:	2,340,772	(1)
(b)	Percent of class:	13.8%	(2)
(c)	Number of shares as to which such person has:		
	(i) Sole power to vote or to direct the vote:	2,340,772	(1)
	(ii) Shared power to vote or to direct the vote:	0	
	(iii) Sole power to dispose or to direct the disposition of:	2,340,772	(1)
	(iv) Shared power to dispose or to direct the disposition of:	0	

- (1) Novo Holdings A/S has the sole power to vote and dispose of the shares, and no individual or other entity is deemed to hold any beneficial ownership in the shares.
- (2) Based upon 16,923,285 shares of the Issuer's Common Stock outstanding as of December 29, 2022, as reported in the Issuer's 8-K filed with the SEC on December 29, 2022.

Item 5.	Ownership of Five Percent or Less of a Class:	
	Not applicable.	

Item 6. Ownership of More Than Five Percent on Behalf of Another Person:

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person:

Not applicable.

- Item 8. Identification and Classification of Members of the Group: Not applicable.
- Item 9. Notice of Dissolution of Group:

Not applicable.

Item 10. Certifications:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under § 240.14a-11.

4

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: January 3, 2023

Novo Holdings A/S

/s/ Barbara Fiorini Due

By: Barbara Fiorini Due Its: General Counsel of Novo Holdings A/S