FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPROVAL									
	OMB Number:	3235-0287								
	Estimated average burden									
- 1	hours per respense:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Ashiya Mona</u>						2. Issuer Name and Ticker or Trading Symbol <u>Disc Medicine, Inc.</u> [IRON]									tionship of Reporting all applicable) Director		ig Per	10% Ov	vner
	C MEDIO	(First) CINE, INC.	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 12/29/2022 Officer (give title below) below) Other (specify below)												specify	
321 ARSENAL STREET, SUITE 101					4. 11	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) WATER	ΓOWN	MA	02472											X	- /				
(City)		(State)	(Zip)																
		Tab	le I - Noi	n-Deriv	ative	Se	curitie	s Ac	quired,	Dis	posed o	of, or Be	neficia	lly C	Owned	I			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da					Execution Date,			Code (Transaction Disposed Of (D) (Code (Instr. 5)			red (A) or str. 3, 4 an	Benefici		es Formalially (D) Following (I)		: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	(A) o (D)	Price	- 1	Transact (Instr. 3	ction(s)			.msu. 4)
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercis Price of Derivative Security		3A. Deem Execution if any (Month/Da	Date,	4. Transaction Code (Instr. 8)		n of		6. Date Exercisa Expiration Date (Month/Day/Yea			Amount of Securities Underlyin Derivative	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Price of rivative curity str. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	e es ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisab		xpiration ate	Title	Amount or Number of Shares	1					
Stock Option (Right to Buy)	\$13.5	12/29/2022			A		7,000		(1)	1	2/28/2032	Common Stock	7,000	\$	\$0.00	7,000		D ⁽²⁾	

Explanation of Responses:

- 1. The shares underlying this option vest upon the first to occur of (i) the date of the Company's 2023 annual meeting of its stockholders, or (ii) the one-year anniversary of the grant date, subject to the Reporting Person's continued service on such vesting date.
- 2. Pursuant to an agreement with OrbiMed Advisors LLC, OrbiMed Capital GP VILLC, and OrbiMed Capital GP VIII LLC, the Reporting Person is obligated to transfer any securities issued under any such stock options or other awards, or the economic benefit thereof, to OrbiMed Advisors LLC, OrbiMed Capital GP VII LLC, and OrbiMed Capital GP VIII LLC, which will in turn ensure that such securities or economic benefits are provided to OrbiMed Private Investments VI, LP and OrbiMed Private Investments VIII, LP.

Remarks:

By: /s/ Rahul Khara, as Attorney-in-Fact 01/03/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.